



June 1996

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Personal Finance

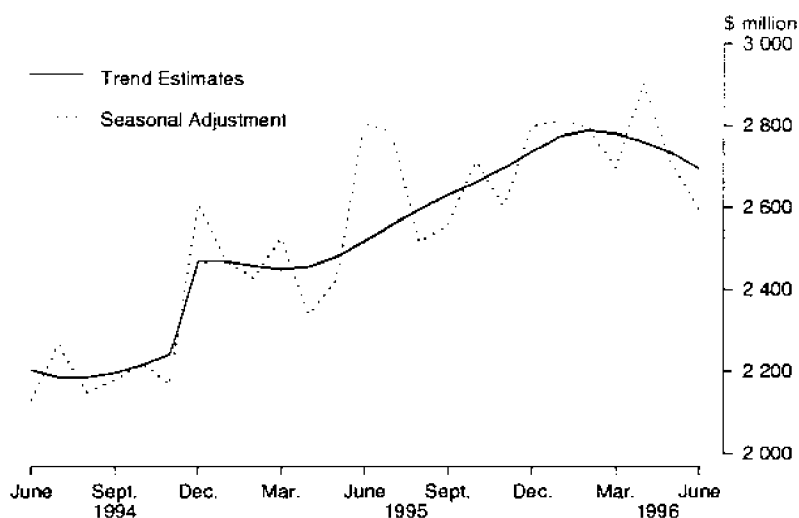
Australia

Data Report

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MAIN FEATURES

PERSONAL FINANCE, AUSTRALIA, JUNE 1994 - JUNE 1996



1 The provisional trend estimate for personal finance commitments made by significant lenders in June 1996 was \$2 694.2 million, a decrease of \$38.8 million (1.4%) on May 1996 but an increase of \$178.1 million (7.1%) on June 1995.

2 Seasonally adjusted, personal finance commitments were \$2 595.1 million in June 1996, a decrease of \$115.3 million (4.3%) on May 1996 and a decrease of \$208.6 million (7.4%) on June 1995.

3 In original terms, personal finance commitments in June 1996 were \$2 826.5 million, a decrease of \$194.2 million (6.4%) on May 1996 and a decrease of \$267.9 million (8.7%) on June 1995.

INQUIRIES

- for further information about these statistics contact Greg Smith on (02) 268 4784.
- for information about other ABS statistics and services please refer to the back cover.

PERSONAL FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, JUNE 1996

Type of facility	Percentage change from previous month			Percentage change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	%	%	%	%	%	%
Fixed Loans	-12.0	-8.9	-2.9	-5.1	-3.5	5.0
Revolving Credit	3.3	4.2	1.3	-13.5	-13.1	10.9
Total	-6.4	-4.3	-1.4	-8.7	-7.4	7.1

PERSONAL FINANCE COMMITMENTS: MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates

Month	Commitments under fixed loan facilities			Commitments under revolving credit facilities			Total commitments		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million
1995 --									
April	1 368.2	1 541.9	1 606.3	703.3	798.4	848.3	2 071.5	2 340.4	2 454.7
May	1 789.5	1 612.9	1 620.1	933.9	808.9	858.8	2 723.4	2 421.8	2 478.8
June	1 785.8	1 654.6	1 638.0	1 308.6	1 149.2	878.1	3 094.4	2 803.7	2 516.1
July	1 715.2	1 699.7	1 656.6	1 093.8	1 078.6	901.1	2 809.0	2 778.3	2 557.7
August	1 768.9	1 619.7	1 671.0	1 029.7	895.3	923.1	2 798.6	2 515.0	2 594.0
September	1 627.9	1 723.4	1 686.7	848.9	833.4	943.2	2 476.8	2 556.7	2 629.8
October	1 660.6	1 729.3	1 708.9	1 016.5	982.3	953.4	2 677.0	2 711.7	2 662.3
November	1 782.3	1 654.8	1 742.1	1 009.0	949.0	953.5	2 791.3	2 603.8	2 695.6
December	1 575.6	1 789.5	1 788.1	951.2	1 010.5	949.1	2 526.8	2 799.9	2 737.3
1996 --									
January	1 729.9	1 814.4	1 828.8	824.9	997.9	945.0	2 554.8	2 812.3	2 773.8
February	1 852.7	1 925.3	1 847.7	771.4	871.1	941.0	2 624.0	2 796.4	2 788.7
March	1 909.9	1 873.4	1 840.9	728.8	823.5	939.2	2 638.7	2 696.9	2 780.1
April	1 686.1	1 852.4	1 812.5	938.9	1 051.0	947.1	2 625.0	2 903.4	2 759.6
May	1 925.4	1 752.3	1 772.0	1 095.2	958.1	961.0	3 020.7	2 710.4	2 733.0
June	1 694.9	1 596.5	1 720.7	1 131.6	998.6	973.5	2 826.5	2 595.1	2 694.2

TABLE 1 — PERSONAL FINANCE COMMITMENTS — JUNE 1996
(\$ million)

Purpose of commitment by type of facility	Type of lender			Total
	All banks	Credit co-operatives	Finance companies	
AUSTRALIA				
Commitments under fixed loan facilities —				
Purchase of				
Motor cars and station wagons				
New	58.7	21.7	115.6	221.6
Used	185.5	56.0	192.6	447.5
Other motor vehicles	20.6	0.9	13.8	35.4
Motor cycles, etc	6.8	2.1	2.6	11.7
Boats, caravans and trailers	10.8	2.2	3.3	16.4
Individual residential blocks of land	70.9	3.9	0.4	78.4
Household and personal goods	34.3	11.3	6.7	52.7
Owner-occupied housing (unsecured) —				
Purchase and construction of dwellings	6.7	10.1	3.0	19.9
Alterations and additions to dwellings(a)	18.2	11.7	0.4	31.6
Travel and holidays	20.2	9.3	2.7	32.4
Debt consolidation	110.2	30.3	7.5	153.8
Refinancing	279.3	16.1	12.7	308.6
Other	200.1	44.6	31.1	284.9
Total fixed loan commitments	1,022.3	220.3	393.2	1,694.9
Commitments under revolving credit facilities(b) —				
New and increased credit limits				
Secured	433.2	1.8		435.1
Unsecured	599.3	13.0	23.9	696.6
Total revolving credit commitments	1,032.5	14.7	23.9	1,131.6
Total personal finance commitments	2,054.8	235.0	417.2	2,826.5
STATES				
New South Wales	743.4	105.8	122.7	1,010.8
Victoria	523.2	30.1	97.1	684.6
Queensland	360.8	37.1	86.7	511.2
South Australia	123.3	25.2	28.5	182.0
Western Australia	202.5	17.6	64.4	294.8
Tasmania	43.8	8.0	6.7	60.6
Northern Territory	13.8	4.9	4.8	24.6
Australian Capital Territory	44.0	6.3	6.2	57.8

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) Includes credit card facilities.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS

		Commitments under fixed loan facilities for -										Owner-occupied housing (unsecured)				
		Purchase of					Total					Household construction of dwellings	and alterations to dwellings(a)			
		Motor cycles, etc	Other motor vehicles	Motor vehicles	Boats, caravans and trailers	Individual residential blocks of land	Household and personal goods	Purchase and alterations to dwellings								
		Number	\$ m	Number	\$ m	Number	\$ m	Number	\$ m	Number	\$ m	Number	\$ m	Number	\$ m	
AUSTRALIA																
YEARS																
1993	1994	109,568	2,044.3	436,469	4,470.0	105.5	328.8	6,948.5	189.3	1026.9	532.2	184.4	345.9			
1994	1995	131,105	2,623.7	467,665	5,135.5	127.6	400.2	8,287.0	222.2	1063.1	541.4	239.8	386.3			
1995	1996	129,722	2,505.4	489,429	5,558.8	151.3	433.6	8,649.1	222.1	1120.3	564.9	291.7	413.4			
1995																
	April	9,766	194.6	33,123	367.3	9.0	28.3	599.2	14.9	78.1	37.8	19.6	29.4			
	May	12,755	252.3	44,033	489.6	10.9	38.0	790.8	17.1	98.6	48.2	22.9	33.9			
	June	11,161	218.7	42,416	471.8	10.7	38.6	739.8	18.4	118.0	45.9	21.0	40.1			
	July	9,475	182.3	40,585	453.0	10.5	34.1	679.9	14.5	106.5	40.5	24.7	29.3			
	August	10,846	208.7	44,513	496.4	12.2	38.1	755.4	17.3	107.4	41.1	26.4	29.3			
	September	9,749	188.3	39,332	440.9	12.7	37.0	678.9	17.7	94.0	42.6	24.5	31.3			
	October	10,491	201.5	39,821	451.5	12.9	39.5	705.5	17.6	102.0	41.6	21.1	32.1			
	November	11,394	220.5	42,702	468.6	13.3	38.1	740.4	19.2	105.3	49.6	24.4	37.8			
	December	10,284	198.2	34,683	397.2	11.5	32.2	639.0	18.0	87.1	43.3	24.7	35.8			
1996																
	January	11,078	210.6	41,819	484.7	11.7	35.6	742.6	21.4	89.3	44.1	22.9	34.1			
	February	10,939	208.9	42,497	480.5	13.4	34.0	736.8	21.8	90.3	48.4	25.3	38.1			
	March	11,131	217.4	42,371	484.0	14.6	35.8	751.8	21.0	80.8	52.3	27.5	38.7			
	April	10,574	207.6	38,845	445.7	12.9	35.0	701.2	18.0	83.0	49.5	27.6	35.8			
	May	12,411	239.8	43,794	508.8	13.9	38.8	801.3	19.2	95.9	59.3	22.7	39.4			
	June	11,350	221.6	38,467	447.5	11.7	35.4	716.2	16.4	78.4	52.7	19.9	31.6			
STATES — MAY 1996																
NSW		4,746	88.2	12,888	149.0	4.4	11.1	252.7	6.2	23.3	20.8	13.7	16.8			
Vic.		3,252	65.1	10,584	126.9	3.2	7.5	202.7	3.0	23.3	13.7	3.5	8.8			
Qld		1,950	37.2	8,782	102.5	2.9	9.2	151.8	4.9	26.5	10.2	1.8	6.3			
SA		637	12.1	3,708	38.1	1.2	2.3	53.7	1.4	4.2	3.7	0.9	2.0			
WA		1,262	27.4	5,251	65.7	1.5	7.1	101.7	2.8	14.4	8.0	1.7	3.5			
Tas.		187	2.6	1,396	12.5	0.3	0.5	16.0	0.6	1.8	1.5	0.5	1.3			
NT		104	2.2	518	6.4	0.2	0.2	9.0	0.3	1.1	0.5	0.1	0.2			
ACT		274	4.9	667	7.7	0.2	0.9	13.8	0.2	1.3	1.0	0.7	0.4			
STATES — JUNE 1996																
NSW		4,350	81.9	11,390	132.3	3.6	10.6	228.4	4.3	19.6	18.1	11.9	13.9			
Vic.		2,836	58.2	9,238	110.0	2.5	6.9	177.5	2.9	19.4	12.5	3.3	6.5			
Qld		1,900	36.0	7,636	89.1	2.6	8.0	135.7	4.8	20.4	9.7	1.3	5.9			
SA		658	12.6	3,449	35.6	0.9	2.3	51.3	1.0	4.0	3.5	0.7	1.7			
WA		1,172	24.9	4,475	56.7	1.1	6.4	89.1	2.4	10.2	6.3	1.9	2.1			
Tas.		148	2.4	1,177	10.8	0.4	0.6	14.1	0.5	2.8	1.2	0.4	1.1			
NT		99	2.3	430	5.5	0.3	0.2	8.2	0.3	1.0	0.3	0.2	0.2			
ACT		187	4.4	672	7.6	0.2	0.5	11.8	0.3	1.0	1.1	0.5	0.3			

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 --- PERSONAL FINANCE COMMITMENTS --- ALL LENDERS --- continued
(\$ billion)

YEARS	Commitments under fixed loan facilities for (cont.) -					Commitments under revolving credit facilities(a)					Total fixed loans and revolving credit commitments	
	Travel and holidays	Debt consolidation	Refinancing	Other	Total fixed loan commitments during period	New and increased credit limits during period		Cancellations and reductions of credit limits during period		Total		Used
						Secured	Unsecured	Secured	Unsecured			
AUSTRALIA												
1993-1994	289.6	1,658.5	2,994.1	2,386.9	16,556.2	2,718.6	6,178.3	8,896.9	7,203.4	37,792.1	16,060.7	25,453.2
1994-1995	301.0	1,502.4	3,466.2	2,613.4	18,623.0	4,090.9	5,800.0	9,890.9	7,326.1	40,523.9	16,766.8	28,513.9
1995-1996	325.0	1,872.9	4,154.6	3,315.7	20,929.4	4,143.4	7,296.4	11,439.9	7,917.2	44,466.6	18,029.7	32,369.2
1995												
April	24.3	103.5	254.5	207.0	1,368.2	347.4	355.9	703.3	585.9	39,263.6	16,200.1	2,071.5
May	33.1	145.7	339.9	259.4	1,789.5	450.1	483.8	933.9	669.2	39,594.7	16,415.6	2,723.4
June	29.1	153.6	353.1	266.8	1,785.8	388.5	920.1	1,308.6	559.8	40,523.9	16,766.8	3,094.4
July	24.8	145.6	354.1	295.3	1,715.2	426.8	667.0	1,093.8	614.3	41,174.8	17,046.8	2,809.0
August	25.0	151.7	360.5	254.7	1,768.9	432.8	596.9	1,029.7	892.9	41,336.9	16,928.2	2,798.6
September	22.5	148.6	334.3	233.6	1,627.9	396.2	452.7	848.9	732.0	41,503.5	16,872.4	2,476.8
October	23.8	151.3	333.2	232.4	1,660.6	270.8	745.7	1,016.5	944.8	41,582.2	16,711.0	2,677.0
November	24.9	178.5	353.2	248.9	1,782.3	312.2	696.8	1,009.0	597.1	42,007.7	16,900.5	2,791.3
December	23.1	147.0	322.3	235.3	1,575.6	265.0	686.2	951.2	653.3	42,322.4	17,199.9	2,526.8
1996												
January	21.7	140.2	333.4	280.2	1,729.9	301.5	523.4	824.9	659.2	42,380.2	17,422.8	2,554.8
February	27.1	160.6	378.2	325.9	1,852.7	318.6	452.8	771.4	496.6	42,756.2	17,425.7	2,624.0
March	32.1	175.0	393.3	337.2	1,909.9	273.7	455.0	728.8	605.9	42,893.2	17,406.4	2,638.7
April	31.1	150.1	320.2	269.6	1,686.1	304.9	634.1	938.9	625.3	41,336.6	17,698.2	2,625.0
May	36.4	170.4	363.2	317.8	1,925.4	405.9	689.3	1,095.2	495.4	43,931.6	17,806.2	3,020.7
June	32.4	153.8	308.6	284.9	1,694.9	435.1	696.6	1,131.6	600.4	44,466.6	18,029.7	2,826.5
STATES MAY 1996												
NSW	16.4	62.2	125.2	118.2	655.3	157.1	231.1	388.2	212.2	16,645.3	6,842.0	1,043.5
Vic.	7.3	34.8	88.5	73.4	458.8	78.3	181.4	259.7	108.0	10,462.4	4,295.0	718.6
Qld	5.8	29.9	64.1	56.2	357.4	74.0	135.3	209.3	92.1	7,610.8	3,216.3	566.7
SA	1.9	11.9	28.8	19.2	127.9	21.0	43.5	64.5	11.2	3,176.3	1,129.9	192.4
WA	3.1	21.3	39.9	33.5	229.8	53.8	66.2	120.0	45.7	3,981.7	1,539.2	349.9
Tas.	0.7	3.4	5.4	7.5	38.6	11.4	13.1	24.6	12.6	870.1	311.6	63.2
NT	0.3	1.4	4.0	3.2	20.0	1.4	5.5	6.9	2.3	257.6	105.5	26.9
ACT	0.7	5.5	7.4	6.5	37.5	8.9	13.2	22.1	11.3	927.2	366.7	59.6
STATES JUNE 1996												
NSW	14.8	53.2	111.1	110.2	585.6	186.6	238.6	425.2	218.6	16,854.6	6,952.1	1,010.8
Vic.	7.1	36.1	74.0	66.9	406.2	89.3	189.2	278.5	151.7	10,589.6	4,329.4	684.6
Qld	4.1	30.2	53.0	45.1	310.4	77.3	123.6	200.8	116.0	7,695.7	3,266.2	511.2
SA	1.8	11.6	27.0	19.2	117.3	20.5	44.2	64.7	14.2	3,227.6	1,143.1	182.0
WA	2.6	16.2	30.5	29.2	190.6	39.4	64.8	104.2	63.1	4,022.9	1,553.0	294.8
Tas.	0.8	2.3	6.4	6.2	35.7	7.8	17.1	24.9	19.4	875.8	307.5	60.6
NT	0.3	1.1	3.9	2.9	18.2	1.5	4.9	6.4	3.7	260.3	105.7	24.6
ACT	0.9	3.2	6.9	5.1	31.0	12.7	14.1	26.8	13.8	940.1	372.6	57.8

(a) Includes credit card facilities.



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